

The University of Texas at Arlington
 Exhibit A Statement of Net Position
 As of August 31, 2020

	Current YearTotals	Prior YearTotals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 169,790,226.10	235,499,656.78
Restricted Cash & Cash Equivalents	(29,945,755.89)	(67,369,680.24)
Balance in State Appropriations	13,188,013.36	12,942,028.92
Accounts Receivable, Net:		
Federal (allow. \$516,659.48 in 2020 & \$2,677,808.59 in 2019)	21,192,955.98	57,664,409.27
Other Intergov. (allow. \$1,257,543.50 in 2020 & \$516,659.48 in 2019)	742,032.62	18,721.34
Student (allow. \$7,645,077.07 in 2020 & \$4,091,945.86 in 2019)	56,286,796.02	60,852,099.62
Interest and Dividend Receivables	680.80	680.80
Contributions (allow. \$6,328.48 in 2020 & \$9,874.69 in 2019)	310,095.40	483,871.76
Other (allow. \$55,255.99 in 2020 & \$76,522.25 in 2019)	6,744,901.96	10,876,128.72
Due From System Administration	1,723,553.10	4,790,785.14
Due From Other Institutions	258,076.35	181,550.61
Due From Other Agencies	2,969,180.21	3,189,573.87
Inventories	202,915.25	192,686.53
Loans & Contracts (allow. \$4,805,360.33 in 2020 & \$4,983,416.09 in 2019)	11,928,492.81	12,146,017.37
Other Current Assets	4,445,754.80	5,044,885.69
Total Current Assets	<u>259,837,918.87</u>	<u>336,513,416.18</u>
Noncurrent Assets:		
Restricted Investments	25,197,031.52	26,763,367.19
Loans & Contracts (allow. \$694,612.60 in 2020 & \$782,755.67 in 2019)	602,172.02	1,442,738.52
Funds Held by System Administration (Restricted)	150,280,823.04	140,299,044.18
Contributions Rec. (allow. \$1,267.49 in 2020 & \$6,394.15 in 2019)	62,107.13	313,313.21
Unrestricted Investments	500,815,128.97	424,921,666.56
Funds Held by System Administration (Unrestricted)	76,076,074.34	22,392,584.78
Gross Capital/Intangible Assets	1,398,027,265.14	1,354,424,928.79
Accumulated Depreciation/Amortization	(680,849,242.32)	(632,327,935.96)
Total Noncurrent Assets	<u>1,470,211,359.84</u>	<u>1,338,229,707.27</u>
Total Assets	<u>1,730,049,278.71</u>	<u>1,674,743,123.45</u>
Total Deferred Outflows of Resources	<u>132,181.05</u>	<u>152,780.70</u>
Total Assets and Deferred Outflows	<u><u>1,730,181,459.76</u></u>	<u><u>1,674,895,904.15</u></u>
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	26,319,551.65	23,688,386.34
Salaries Payable	19,279,015.46	21,323,902.66
Due To System Administration	4,809,734.12	3,961,104.55
Due To Other Institutions	326,963.11	266,263.70
Due To Other State Agencies	279,300.06	341,870.71

Statewide Interfund Payable	597,191.23	1,273,392.16
Unearned Revenue	151,007,196.68	160,246,607.66
Employees' Compensable Leave - Current Portion	5,132,853.52	5,217,692.44
Notes, Loans, and Leases Payable		
Other Current Liabilities	987,391.48	1,227,733.29
Total Current Liabilities	<u>208,739,197.31</u>	<u>217,546,953.51</u>
Noncurrent Liabilities:		
Employees' Compensable Leave	10,846,439.78	7,770,295.41
Liability to Beneficiaries	33,893.19	26,974.54
Notes, Loans, and Leases Payable		
Statewide Interfund Payable	285,929.15	851,061.49
Asset Retirement Obligation	193,980.00	193,980.00
Other Noncurrent Liabilities	2,135,897.88	2,550,552.27
Total Noncurrent Liabilities	<u>13,496,140.00</u>	<u>11,392,863.71</u>
Total Liabilities	<u>222,235,337.31</u>	<u>228,939,817.22</u>
Total Deferred Inflows of Resources	<u>80,050.30</u>	<u>80,050.30</u>
Total Liabilities and Deferred Inflows	<u>222,315,387.61</u>	<u>229,019,867.52</u>
NET POSITION		
Net Investment in Capital Assets	717,178,022.82	722,096,992.83
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	105,077,531.40	100,711,420.17
Expendable		
Capital Projects	41,393,312.85	38,574,025.93
Funds Functioning as Endowment (Restricted)	4,842,220.90	4,626,716.47
Other Expendable	63,797,728.79	60,056,763.48
Unrestricted	575,577,255.39	519,810,117.75
Total Net Position	<u>\$ 1,507,866,072.15</u>	<u>1,445,876,036.63</u>

The University of Texas at Arlington
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2020

	Current YearTotals	Prior YearTotals
Operating Revenues:		
Student Tuition and Fees	\$ 460,612,215.77	449,946,181.37
Discounts and Allowances	(120,758,416.17)	(122,469,614.26)
Federal Sponsored Programs	49,028,950.65	47,611,097.14
Federal Sponsored Programs Pass-Through from State Agencies	7,058,721.26	5,805,314.35
State Sponsored Programs Pass-Through from State Agencies	21,428,800.54	22,339,802.57
Local Sponsored Programs	797,920.28	1,466,417.68
Private Sponsored Programs	2,474,905.48	5,931,754.82
Sales and Services of Educational Activities	26,886,165.10	32,882,974.15
Auxiliary Enterprises	33,504,950.00	50,367,537.01
Other Operating Revenues	6,652,797.36	12,421,039.14
Total Operating Revenues	487,687,010.27	506,302,503.97
Operating Expenses:		
Instruction	194,078,882.30	186,376,761.61
Research	101,962,294.72	96,479,805.21
Public Service	15,800,427.78	14,459,423.04
Academic Support	53,548,251.66	50,643,635.00
Student Services	90,930,391.39	93,479,922.73
Institutional Support	56,743,574.02	51,039,043.10
Operations and Maintenance of Plant	36,303,190.35	36,101,605.59
Scholarships and Fellowships	45,313,949.80	32,236,352.88
Auxiliary Enterprises	57,383,325.52	58,709,592.05
Depreciation and Amortization	55,852,821.44	55,273,125.24
Total Operating Expenses	707,917,108.98	674,799,266.45
Operating Income (Loss)	(220,230,098.71)	(168,496,762.48)
Nonoperating Revenues (Expenses):		
State Appropriations	150,525,100.06	131,658,250.47
Federal Nonexchange Sponsored Programs	76,532,706.76	60,638,840.76
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through	487,500.00	513,500.00
Gift Contributions for Operations	8,709,545.28	12,525,734.32
Investment Income	28,340,951.12	26,663,703.77
Net Increase (Decrease) in Fair Value of Investments	34,149,328.59	2,727,807.76
Interest Expense on Capital Asset Financings	(32,058.89)	(50,959.83)
Gain (Loss) on Sale of Capital Assets	(891,025.33)	(1,384,198.49)
Other Nonoperating Revenues	6,997,573.26	3,824,186.97
Other Nonoperating (Expenses)	(2,335,522.68)	(555,401.54)
Net Nonoperating Revenues (Expenses)	302,484,098.17	236,561,464.19

Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	82,253,999.46	68,064,701.71
Gifts and Sponsored Programs for Capital Acquisitions	558,747.27	4,382,122.57
Additions to Permanent Endowments	3,341,803.21	3,267,366.14
Reclass from/(to) Other Institutions	3,912,076.19	12,217,974.12
Transfers Between Institutions & System, Debt Service - Mandatory	(33,539,329.80)	(33,833,206.51)
Transfers Between Institutions & System Admin. - Non mandatory	5,944,472.52	8,840,097.83
Transfers From Other State Agencies	783,698.29	988,731.79
Transfers to Other State Agencies	(54,964.50)	3,632.10
Legislative Appropriations Lapsed	(1,210,467.12)	(524.50)
Change in Net Position	61,990,035.52	63,923,631.05
Beginning Net Position	1,445,876,036.63	1,381,952,405.58
Ending Net Position	\$ 1,507,866,072.15	1,445,876,036.63

The University of Texas at Arlington
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2020

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	340,812,212.66	331,953,885.70
Proceeds from Sponsored Programs	107,057,001.47	72,891,540.34
Proceeds from Auxiliaries	33,181,018.13	50,543,319.02
Proceeds from Other Revenues	32,718,542.54	47,360,232.79
Payments to Suppliers	(252,286,350.65)	(241,974,074.29)
Payments to Employees	(396,431,917.69)	(382,255,902.98)
Payments for Loans Provided	(5,784,562.42)	(40,199,562.94)
Proceeds from Loan Programs	7,067,350.66	37,042,352.85
Net Cash Provided (Used) by Operating Activities	<u>(133,666,705.30)</u>	<u>(124,638,209.51)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	149,068,648.50	133,800,183.41
Proceeds from Operating Gifts	8,672,348.12	12,535,480.56
Proceeds from Private Gifts for Endowment Purposes	3,341,803.21	3,267,366.14
Proceeds from Other Noncapital Financing Activities	184,953,055.13	3,748,339.17
Receipts for Transfers from System or Other Agencies	2,597,886.71	1,148,390.50
Payments for Transfers to System or Other Agencies	(1,241,333.27)	(779,567.63)
Payments for Other Uses	(150,456,629.30)	(118,236.10)
Proceeds from Nonexchange Sponsored Programs	51,951,704.26	69,522,568.49
Net Cash Provided by Noncapital Financing Activities	<u>248,887,483.36</u>	<u>223,124,524.54</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	10,954,778.81	23,398,890.62
Proceeds from Capital Appropriations, Grants, and Gifts	480,010.00	4,006,998.67
Payments for Additions to Capital Assets	(46,029,016.84)	(41,628,025.88)
Mandatory Transfers to System for Capital Related Debt	(33,539,329.80)	(33,833,206.51)
Payments of Interest on Capital Related Debt	(32,058.89)	(50,959.83)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(68,165,616.72)</u>	<u>(48,106,302.93)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	978,074.74	1,293,339.37
Proceeds from Interest and Investment Income Invested by System	27,517,405.51	24,743,578.21
Payments to Acquire Investments Invested by System	(103,836,147.92)	(45,956,909.16)
Net Cash Provided (Used) by Investing Activities	<u>(75,340,667.67)</u>	<u>(19,919,991.58)</u>
Net Increase (Decrease) in Cash	(28,285,506.33)	30,460,020.52
Cash and Cash Equivalents (Beginning of the Year)	168,129,976.54	138,126,686.27
Restatements to Cash for GASB Implementation	-	(456,730.25)
Cash and Cash Equivalents (End of the Year)	<u>\$ 139,844,470.21</u>	<u>\$ 168,129,976.54</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash		
Provided (Used) by Operating Activities		
Operating Income (Loss)	(220,230,098.71)	(168,496,762.48)
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	55,852,821.44	55,273,125.24
Bad Debt Expense	(223,119.18)	919,738.48
Changes in Assets and Liabilities:		
Accounts Receivable	36,245,250.98	(12,670,415.74)

Inventories	(10,228.72)	20,695.56
Loans and Contracts	1,282,788.24	(3,157,210.09)
Other Current and Noncurrent Assets	599,130.89	(428,053.02)
Accounts Payable	(1,149,377.73)	(5,739,904.31)
Due to System	848,629.57	151,909.09
Unearned Revenue	(9,239,410.98)	9,685,326.22
Employees' Compensable Leave	2,991,305.45	356,408.68
Asset Retirement Obligations	20,599.65	20,599.65
Other Current and Noncurrent Liabilities	(654,996.20)	(573,666.79)
Total Adjustments	<u>86,563,393.41</u>	<u>43,858,552.97</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (133,666,705.30)</u>	<u>\$ (124,638,209.51)</u>

Non Cash Transactions:

Net Increase (Decrease) in Fair Value of Investments	34,149,328.59	2,727,807.76
Donated Capital Assets	540,916.87	622,819.00
Miscellaneous Noncash Transactions	2,160,319.66	(1,802,912.86)