

THE UNIVERSITY OF TEXAS AT ARLINGTON  
EXHIBIT A - BALANCE SHEET  
As of August 31, 2006

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
	Primary University	Primary University
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash & Cash Equivalents	42,922,051	120,381,895
Restricted Cash & Cash Equivalents	10,160,580	7,358,255
Balance in State Appropriations	5,627,135	8,655,166
Funds Held by System Administration - Current	-	-
Securities Lending Collateral	-	-
Accounts Receivable, Net:		
Federal Receivables (net of allowances of \$0 in '06 & \$0 in '05)	5,043,991	2,843,846
Other Intergovernmental Rec. (allowances of \$0 in '06 & 0 in '05)	509,270	1,100,575
Student Receivables (allowances of \$799,700 in '06 & \$645,481 in '05)	26,380,900	26,631,627
Interest and Dividends	258,430	410,642
Contributions Receivable (allowances of \$5,360 in '06 & \$6,366 in '05)	26,673	120,945
Other Receivables (allowances of \$26,033 in '06 & \$0 in '05)	1,955,288	518,381
Due From System Administration	16,753,869	17,049,470
Due From Other Agencies	273,358	1,196,565
Inventories	389,801	305,369
Loans and Contracts (allowances of \$38,848 in '06 & \$16,162 in '05)	841,963	550,489
Other Current Assets	264,027	14,592,591
Total Current Assets	<u>111,407,336</u>	<u>201,715,816</u>
<b>Non-Current Assets:</b>		
<b>Restricted:</b>		
Investments	2,872,616	979,877
Loans & Contracts (allowances of \$116,123 in '06 & \$70,882 in '05)	2,518,437	2,414,272
Funds Held by System Administration	50,865,918	45,744,614
Contributions Receivable (net of allowances of \$776)	26,644	234,406
Investments	106,988,505	15,318,429
Capital Assets	542,748,535	526,533,951
Less Accumulated Depreciation	<u>(188,396,308)</u>	<u>(171,711,041)</u>
Total Non-Current Assets	<u>517,624,347</u>	<u>419,514,508</u>
TOTAL ASSETS	<u><u>629,031,683</u></u>	<u><u>621,230,324</u></u>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities	19,414,286	25,647,645
Due to System Administration	1,838,852	1,654,656
Deferred Revenue	63,265,078	74,256,134
Employees' Compensable Leave-Current Portion	3,287,716	2,859,925
Payable From Restricted Assets-Current Portion	2,053,454	2,863,173
Other Current Liabilities	192,230	413,759
Total Current Liabilities	<u>90,051,616</u>	<u>107,695,292</u>
<b>Non-Current Liabilities:</b>		
Employees' Compensable Leave	2,337,820	2,474,091
Assets Held for Others	2,025,655	2,646,989
Liability to Beneficiary-Held by System	45,419	45,466
Other Non-Current Liabilities	851,393	940,406
Total Non-Current Liabilities	<u>5,260,287</u>	<u>6,106,952</u>
TOTAL LIABILITIES	<u>95,311,903</u>	<u>113,802,244</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	354,352,227	354,822,910
<b>Restricted for:</b>		
<b>Nonexpendable</b>		
True and Other Endowments, and Annuities	24,246,969	22,398,882
<b>Expendable</b>		
Capital Projects	9,768,205	2,830,683
Funds Functioning as Endowment - Restricted	1,935,677	1,769,660
Other Expendable	42,120,995	40,056,229
Unrestricted	101,295,707	85,549,716
TOTAL NET ASSETS	<u>533,719,780</u>	<u>507,428,080</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>629,031,683</u></u>	<u><u>621,230,324</u></u>

THE UNIVERSITY OF TEXAS AT ARLINGTON  
EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
For the Year Ended August 31, 2006

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
	Primary University	Primary University
<b>OPERATING REVENUES:</b>		
Student Tuition and Fees	137,903,243	132,835,806
Discounts and Allowances	(22,615,186)	(22,429,532)
Federal Sponsored Programs	40,448,152	38,263,910
Federal Sponsored Programs Pass-Through from Other St. Agencies	1,441,313	1,647,587
State Sponsored Programs	1,124,239	2,254,342
State Sponsored Programs Pass-Through from Other St. Agencies	4,953,369	5,108,063
Local Sponsored Programs	179,700	47,431
Private Sponsored Programs	1,967,800	5,473,940
Sales and Services of Educational Activities	9,200,374	7,061,321
Discounts and Allowances	-	-
Sales and Services of Hospitals	-	-
Discounts and Allowances	-	-
Professional Fees	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises	24,040,015	21,823,478
Discounts and Allowances	-	-
Other Operating Revenues	8,116,507	6,841,997
Total Operating Revenues	206,759,526	198,928,343
<b>OPERATING EXPENSES:</b>		
Instruction	99,587,093	96,474,037
Research	26,544,313	23,368,940
Public Service	12,225,445	10,601,510
Hospitals and Clinics	-	-
Academic Support	28,731,240	23,800,610
Student Services	20,087,217	19,661,752
Institutional Support	23,678,634	26,385,538
Operations and Maintenance of Plant	25,306,298	21,808,358
Scholarships and Fellowships	12,697,230	9,567,011
Auxiliary Enterprises	33,195,548	31,263,587
Depreciation and Amortization	20,088,625	17,683,325
Total Operating Expenses	302,141,643	280,614,668
Operating Income (Loss)	(95,382,117)	(81,686,325)
<b>NONOPERATING REVENUES (EXPENSES):</b>		
State Appropriations	102,698,859	94,977,377
Blank	-	-
Gift Contributions for Operations	2,278,181	3,155,133
Net Investment Income	7,184,370	5,038,376
Net Increase (Decrease) in Fair Value of Investments	4,653,899	5,276,515
Interest Expense on Capital Asset Financings	-	-
Gain/(Loss) on Sale of Capital Assets	(1,597,369)	(56,747)
Other Nonoperating Revenues	-	78,594
Other Nonoperating (Expenses)	-	-
Net Nonoperating Revenues (Expenses)	115,217,940	108,469,248
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers:	19,835,823	26,782,923
Capital Appropriations - HEAF	-	-
Gifts and Sponsored Programs for Capital Acquisitions	99,253	92,644
Additions to Permanent Endowments	1,265,737	998,937
Blank	-	-
Reclass from / (to) Other Institutions	(542,871)	(27,536,905)
Capital Asset Purchases	-	-
Balance Sheet Transactions Between Funds	-	-
Proceeds of Bonds Payable Invested in Plant of Institutions	-	-
Transfers Between Institutions & System, Debt Service - Mandatory	(15,126,326)	(13,749,360)
Transfers Between Institutions & System Admin. - Non mandatory	30,173,028	46,720,473
Transfers From Other State Agencies*	-	3,528,401
Transfers to Other State Agencies*	(9,412,944)	(809,383)
Legislative Appropriations Lapsed	-	-
Transfers Between Funds	-	-
Change in Net Assets	26,291,700	36,027,730
Beginning Net Assets - As Previously Reported	507,428,080	518,895,229
Restatements	-	(47,494,879)
Beginning Net Assets - As Restated	507,428,080	471,400,350
Ending Net Assets	533,719,780	507,428,080

THE UNIVERSITY OF TEXAS AT ARLINGTON  
EXHIBIT C - STATEMENT OF CASH FLOWS  
For the Year Ended August 31, 2006

	Current Year Totals	Prior Year Totals
	Primary University	Primary University
<b>Cash Flows from Operating Activities:</b>		
Proceeds from Tuition and Fees	112,928,353	111,729,476
Proceeds from Sponsored Programs	50,396,212	51,840,941
Proceeds from Auxiliaries	13,711,023	23,220,228
Proceeds from Other Revenues	30,203,521	12,775,907
Payments to Suppliers	(93,162,955)	(83,712,331)
Payments to Employees	(189,998,115)	(173,503,753)
Payments for Loans Provided	(2,824,262)	(1,932,133)
Proceeds from Loan Programs	2,179,589	2,246,350
Net Cash Provided (Used) by Operating Activities	<u>(76,566,634)</u>	<u>(57,335,315)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Proceeds from State Appropriations	105,726,890	88,211,428
Proceeds from Operating Gifts	2,570,879	3,009,940
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	1,265,737	998,937
Proceeds from Other Nonoperating Revenues	-	237,120
Payments/Receipts for Transfers to/from System or Oth. Agencies	(868,803)	2,813,326
Net Cash Provided by Noncapital Financing Activities	<u>108,694,703</u>	<u>95,270,751</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Proceeds from Capital Debt Transferred from System (nonmandatory)	29,828,973	45,950,127
Proceeds from Capital Appropriations, Grants and Gifts	11,123	10,593
Payments for Additions to Capital Assets	(34,832,625)	(52,867,500)
Mandatory Transfers to System for Capital Related Debt	(15,126,326)	(13,749,360)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(20,118,855)</u>	<u>(20,656,140)</u>
<b>Cash Flows from Investing Activities:</b>		
Proceeds from Interest and Investment Income	3,070,555	2,212,989
Proceeds from Interest and Investment Income Held by System	4,292,932	2,546,243
Payments to Acquire Investments Held by System	(94,030,220)	(1,768,625)
Net Cash Provided (Used) by Investing Activities	<u>(86,666,733)</u>	<u>2,990,607</u>
<b>Net Increase (Decrease) in Cash</b>	<u>(74,657,519)</u>	<u>20,269,903</u>
Cash and Cash Equivalents - Beginning of the Year	127,740,150	107,470,247
<b>Cash and Cash Equivalents - End of the Year</b>	<u><u>53,082,631</u></u>	<u><u>127,740,150</u></u>
<b>Reconciliation of Net Operating Revenues (Expenses) to</b>		
<b>Net Cash Provided (used) by Operating Activities:</b>		
Operating Loss	(95,382,117)	(81,686,325)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	20,088,625	17,683,325
Bad Debt Expense	249,034	157,150
Changes in Assets and Liabilities:		
Accounts Receivable	(1,871,813)	(701,730)
Inventories	(84,432)	24,412
Loans and Contracts	(644,673)	314,217
Other Current and Noncurrent Assets	14,328,564	(1,510,231)
Accounts Payable	(1,777,064)	3,175,291
Due to System	184,196	102,828
Deferred Revenue	(10,991,056)	3,846,821
Assets Held for Others	(646,876)	703,196
Employees' Compensable Leave	291,520	534,272
Other Current and Noncurrent Liabilities	(310,542)	21,459
Total Adjustments	<u>18,815,483</u>	<u>24,351,010</u>
Net Cash Provided (Used) by Operating Activities	<u>(76,566,634)</u>	<u>(57,335,315)</u>
<b>Non Cash Transactions</b>		
Net Increase (Decrease) in Fair Value of Investments	4,653,899	5,276,515
Donated Capital Assets	97,466	90,835
Miscellaneous Noncash Transactions	(8,448,766)	(158,527)