

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT A - BALANCE SHEET
As of August 31, 2007

	Current Year Totals	Prior Year Totals
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 43,049,033	42,922,051
Restricted Cash & Cash Equivalents	9,657,652	10,160,580
Balance in State Appropriations	2,204,690	5,627,135
Federal (allowances of \$0 in '07 & \$0 in '06)	4,454,341	5,043,991
Other Intergov. (allowances of \$0 in '07 & \$0 in '06)	394,833	509,270
Student (allowances of \$773,464 in '07 & \$799,700 in '06)	24,370,330	26,380,900
Interest and Dividends	279,327	258,430
Contributions (allowances of \$82 in '07 & \$5,360 in '06)	1,551	26,673
Other (allowances of \$2,908 in '07 & \$26,033 in '06)	817,591	1,955,288
Due From System Administration	16,300,760	16,753,869
Due From Other Agencies	204,549	273,358
Inventories	398,195	389,801
Loans & Contracts (allow. of \$153,586 in '07 & \$38,848 in '06)	1,226,813	841,963
Other Current Assets	313,647	264,027
Total Current Assets	<u>103,673,312</u>	<u>111,407,336</u>
Noncurrent Assets:		
Restricted:		
Investments	4,611,884	2,872,616
Loans & Contracts (allow. of \$39,434 in '07 & \$116,123 in '06)	2,596,318	2,518,437
Funds Held by System Administration	57,770,430	50,865,918
Contributions Rec. (allowances of \$5,235 in '07 & \$776 in '06)	12,990	26,644
Investments	145,232,329	106,988,505
Capital Assets	594,165,867	542,748,535
Less Accumulated Depreciation	(207,804,207)	(188,396,308)
Total Noncurrent Assets	<u>596,585,611</u>	<u>517,624,347</u>
TOTAL ASSETS	<u>\$ 700,258,923</u>	<u>629,031,683</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 24,458,610	19,414,286
Due to System Administration	1,994,484	1,838,852
Deferred Revenue	66,381,467	63,265,078
Employees' Compensable Leave-Current Portion	3,692,251	3,287,716
Payable From Restricted Assets	2,241,870	2,053,454
Other Current Liabilities	156,173	192,230
Total Current Liabilities	<u>98,924,855</u>	<u>90,051,616</u>
Noncurrent Liabilities:		
Employees' Compensable Leave	2,667,362	2,337,820
Assets Held for Others	1,894,493	2,025,655
Liability to Beneficiaries-Held by System	49,019	45,419
Other Noncurrent Liabilities	473,035	851,393
Total Noncurrent Liabilities	<u>5,083,909</u>	<u>5,260,287</u>
TOTAL LIABILITIES	<u>104,008,764</u>	<u>95,311,903</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	386,361,660	354,352,227
Restricted for:		
Nonexpendable		
True and Term Endowments, and Annuities	27,354,195	26,364,723
Expendable		
Capital Projects	7,726,529	9,768,205
Debt Service		
Funds Functioning as Endowment - Restricted	2,282,823	1,935,677
Other Expendable	46,703,957	40,003,241
Unrestricted	125,820,995	101,295,707
TOTAL NET ASSETS	<u>596,250,159</u>	<u>533,719,780</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 700,258,923</u>	<u>629,031,683</u>

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT B - COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Year Ended August 31, 2007

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 155,114,825	137,903,243
Discounts and Allowances	<u>(27,660,980)</u>	<u>(22,615,186)</u>
Federal Sponsored Programs	42,617,010	40,448,152
Federal Sponsored Programs Pass-Through from Other St. Agenc	1,829,987	1,441,313
State Sponsored Programs	2,154,638	1,124,239
State Sponsored Programs Pass-Through from Other St. Agenc	3,716,676	4,953,369
Local Sponsored Programs	596,923	179,700
Private Sponsored Programs	4,193,388	1,967,800
Sales and Services of Educational Activities	14,525,943	9,200,374
Auxiliary Enterprises	23,914,909	24,040,015
Other Operating Revenues	<u>11,529,231</u>	<u>8,116,507</u>
Total Operating Revenues	<u>232,532,550</u>	<u>206,759,526</u>
Operating Expenses:		
Instruction	114,388,265	99,587,093
Research	30,813,600	26,544,313
Public Service	10,170,300	12,225,445
Academic Support	26,583,142	28,731,240
Student Services	21,325,703	20,087,217
Institutional Support	26,803,941	23,678,634
Operations and Maintenance of Plant	30,500,314	25,306,298
Scholarships and Fellowships	10,309,252	12,697,230
Auxiliary Enterprises	32,633,500	33,195,548
Depreciation and Amortization	<u>21,094,795</u>	<u>20,088,625</u>
Total Operating Expenses	<u>324,622,812</u>	<u>302,141,643</u>
Operating Loss	<u>(92,090,262)</u>	<u>(95,382,117)</u>
Nonoperating Revenues (Expenses):		
State Appropriations	101,874,891	102,698,859
Gift Contributions for Operations	1,887,387	2,278,181
Net Investment Income	8,806,899	7,184,370
Net Increase (Decrease) in Fair Value of Investments	15,057,392	4,653,899
Gain/(Loss) on Sale of Capital Assets	<u>(52,989)</u>	<u>(1,597,369)</u>
Net Nonoperating Revenues (Expenses)	<u>127,573,580</u>	<u>115,217,940</u>
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Trans	35,483,318	19,835,823
Gifts and Sponsored Programs for Capital Acquisitions	950,534	99,253
Additions to Permanent Endowments	959,621	1,265,737
Reclass from / (to) Other Institutions	33,110,949	(542,871)
Transfers Between Institutions & System-Debt Service-Mandatc	<u>(15,798,043)</u>	<u>(15,126,326)</u>
Transfers Between Institutions & System Admin. - Nonmandato	9,200,279	30,173,028
Transfers From Other State Agencies	161,609	0
Transfers to Other State Agencies	<u>(1,537,888)</u>	<u>(9,412,944)</u>
Change in Net Assets	<u>62,530,379</u>	<u>26,291,700</u>
Beginning Net Assets	533,719,780	507,428,080

Restatements		
Beginning Net Assets	<u>533,719,780</u>	<u>507,428,080</u>
Ending Net Assets	<u>\$ 596,250,159</u>	<u>533,719,780</u>

THE UNIVERSITY OF TEXAS AT ARLINGTON
EXHIBIT C - COMBINED STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2007

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 134,199,245	112,928,353
Proceeds from Patients and Customers	0	0
Proceeds from Sponsored Programs	56,091,306	50,396,212
Proceeds from Auxiliaries	22,410,665	13,711,023
Proceeds from Other Revenues	26,070,316	30,203,521
Payments to Suppliers	(96,218,543)	(93,162,955)
Payments to Employees	(205,121,515)	(189,998,115)
Payments for Loans Provided	(2,883,504)	(2,824,262)
Proceeds from Loan Programs	2,201,799	2,179,589
Payments for Other Expenses	0	0
Net Cash Provided (Used) by Operating Activities	<u>(63,250,231)</u>	<u>(76,566,634)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	105,297,336	105,726,890
Proceeds from Operating Gifts	1,916,532	2,570,879
Proceeds from Private Gifts for Endowment and Annuity Life Purpos	959,621	1,265,737
Proceeds from Other Nonoperating Revenues	0	0
Payments/Receipts for Transfers to/from System or Oth. Agencies	(1,289,283)	(868,803)
Payments for Other Uses	0	0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>106,884,206</u>	<u>108,694,703</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandator	42,525,353	29,828,973
Proceeds from Capital Appropriations, Grants and Gifts	162,119	11,123
Payments for Additions to Capital Assets	(48,056,730)	(34,832,625)
Mandatory Transfers to System for Capital Related Debt	(15,798,043)	(15,126,326)
Net Cash Provided (Used) by Capital & Related Financing Activitie	<u>(21,167,301)</u>	<u>(20,118,855)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	2,616,876	3,070,555
Proceeds from Interest and Investment Income Held by System	6,370,716	4,292,932
Payments to Acquire Investments Held by System	(31,830,212)	(94,030,220)
Net Cash Provided (Used) by Investing Activities	<u>(22,842,620)</u>	<u>(86,666,733)</u>
Net Increase (Decrease) in Cash	(375,946)	(74,657,519)
Cash & Cash Equivalents - Beginning of the Year	53,082,631	127,740,150
Restatements to Beginning Cash and Cash Equivalents		
Cash & Cash Equivalents - End of the Year	<u>\$ 52,706,685</u>	<u>53,082,631</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (Used) by Operating Activities:		
Operating Loss	\$ (92,090,262)	(95,382,117)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	21,094,795	20,088,625
Loss on Asset Disposition		
Bad Debt Expense	218,974	249,034
Op. Income & Cash Flow Categories Classification Differences		

Changes in Assets and Liabilities:

Receivables	3,921,163	(1,871,813)
Inventories	(8,394)	(84,432)
Loans and Contracts	(681,705)	(644,673)
Other Assets	(49,620)	14,328,564
Payables	1,087,670	(1,777,064)
Due to System	155,632	184,196
Deferred Income	3,116,389	(10,991,056)
Deposits Held for Others	(334,535)	(646,876)
Compensated Absence Liability	734,077	291,520
Other Liabilities	(414,415)	(310,542)
Total Adjustments	<u>28,840,031</u>	<u>18,815,483</u>

Net Cash Provided (Used) by Operating Activities:

\$ (63,250,231) (76,566,634)

Noncash Transactions

Net Increase (Decrease) in Fair Value of Investments	15,057,392	4,653,899
Donated Capital Assets	798,046	97,466
Capital Assets Acquired Under Capital Lease Purchases	0	0
Miscellaneous Noncash Transactions	104,382	(8,448,766)