

## UNAUDITED

THE UNIVERSITY OF TEXAS AT ARLINGTON  
 EXHIBIT A - BALANCE SHEET  
 As of August 31, 2008

	Current Year Totals	Prior Year Totals
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash & Cash Equivalents	\$ 34,026,244.74	43,049,033.04
Restricted Cash & Cash Equivalents	10,819,593.35	9,657,652.40
Balance in State Appropriations	3,952,315.48	2,204,690.00
Funds Held by System Administration - Current	45,000.00	
Accounts Receivable, Net:		
Federal (allowances of \$0 in '08 & \$0 in '07)	5,043,435.07	4,454,341.41
Other Intergov. (allowances of \$0 in '08 & \$0 in '07)	1,793,008.62	394,832.46
Student (allow. \$852,799.52 '08; \$773,463.72 '07)	19,929,046.07	24,370,329.34
Interest and Dividends	245,478.50	279,326.00
Contributions (allowances of \$0 in '08 & \$81.61 in '07)		1,550.61
Other (allow. \$24,277.07 '08; \$2,907.86 '07)	1,178,002.82	817,590.73
Due From System Administration	36,227,621.47	16,300,759.62
Due From Other Agencies	275,602.71	204,548.52
Inventories	394,788.42	398,195.74
Loans & Contracts (allow. \$153,585.87 '08; \$153,585.87 '07)	2,298,223.65	1,226,813.37
Other Current Assets	586,757.66	313,647.70
<b>Total Current Assets</b>	<b>116,815,118.56</b>	<b>103,673,310.94</b>
<b>Noncurrent Assets:</b>		
<b>Restricted:</b>		
Investments	2,541,875.92	4,611,883.64
Loans & Contracts (allow. \$39,434.13 '08; \$39,434.14 '07)	3,071,360.58	2,596,318.31
Funds Held by System Administration	61,023,132.96	57,770,430.19
Contributions Rec. (allow. \$5,168.05 '08; \$5,235.01 '07)	10,824.20	12,989.54
Investments	189,068,405.72	145,232,329.12
Capital Assets	637,894,658.36	594,165,867.62
Less Accumulated Depreciation	(229,911,612.30)	(207,804,206.52)
<b>Total Noncurrent Assets</b>	<b>663,698,645.44</b>	<b>596,585,611.90</b>
<b>TOTAL ASSETS</b>	<b>\$ 780,513,764.00</b>	<b>700,258,922.84</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities	\$ 25,547,320.08	24,458,614.48
Due to System Administration	2,105,624.15	1,994,483.61
Due to Other Institutions	319,625.00	
Deferred Revenue	69,020,474.80	66,381,466.32
Employees' Compensable Leave-Current Portion	4,149,607.69	3,692,250.33
Payable From Restricted Assets	2,296,264.51	2,241,868.60
Other Current Liabilities	162,342.07	156,173.30
<b>Total Current Liabilities</b>	<b>103,601,258.30</b>	<b>98,924,856.64</b>
<b>Noncurrent Liabilities:</b>		
Employees' Compensable Leave	2,643,421.37	2,667,361.68
Assets Held for Others	2,414,242.22	1,894,492.76
Liability to Beneficiaries-Held by System	49,518.96	49,019.39
Other Noncurrent Liabilities	508,693.49	473,035.49
<b>Total Noncurrent Liabilities</b>	<b>5,615,876.04</b>	<b>5,083,909.32</b>
<b>TOTAL LIABILITIES</b>	<b>109,217,134.34</b>	<b>104,008,765.96</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	407,983,046.06	386,361,661.10
<b>Restricted for:</b>		
<b>Nonexpendable</b>		
True Endowments and Annuities	31,002,762.17	27,354,194.28
<b>Expendable</b>		
Capital Projects	25,484,705.83	7,726,529.01
Funds Functioning as Endowment - Restricted	2,161,409.56	2,282,823.65
Other Expendable	44,693,625.63	46,703,958.10
Unrestricted	159,971,080.41	125,820,990.74
<b>TOTAL NET ASSETS</b>	<b>671,296,629.66</b>	<b>596,250,156.88</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 780,513,764.00</b>	<b>700,258,922.84</b>

## UNAUDITED

THE UNIVERSITY OF TEXAS AT ARLINGTON  
EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
For the Year Ended August 31, 2008

	Current Year Totals	Prior Year Totals
<b>Operating Revenues:</b>		
Student Tuition and Fees	\$ 166,385,456.59	155,114,825.83
Discounts and Allowances	(32,341,922.95)	(27,660,979.08)
Federal Sponsored Programs	44,605,550.50	42,617,009.88
Federal Sponsored Programs Pass-Through from Other St. Agencies	2,267,966.61	1,829,986.71
State Sponsored Programs	2,911,841.25	2,154,637.83
State Sponsored Programs Pass-Through from Other St. Agencies	4,738,693.68	3,716,676.90
Local Sponsored Programs	653,472.88	596,922.81
Private Sponsored Programs	7,381,987.58	4,193,386.64
Sales and Services of Educational Activities	14,593,315.16	14,525,943.52
Auxiliary Enterprises	24,517,119.24	23,914,909.59
Other Operating Revenues	7,857,870.42	11,529,231.16
<b>Total Operating Revenues</b>	<b>243,571,350.96</b>	<b>232,532,551.79</b>
<b>Operating Expenses:</b>		
Instruction	105,180,813.64	114,388,262.63
Research	56,498,164.51	30,813,601.50
Public Service	10,346,225.23	10,170,298.99
Academic Support	28,432,869.75	26,583,140.50
Student Services	23,396,075.03	21,325,702.92
Institutional Support	25,496,103.18	26,803,941.52
Operations and Maintenance of Plant	29,793,371.72	30,500,312.58
Scholarships and Fellowships	9,367,355.69	10,309,250.87
Auxiliary Enterprises	36,274,285.09	32,633,497.84
Depreciation and Amortization	26,246,534.37	21,094,793.46
<b>Total Operating Expenses</b>	<b>351,031,798.21</b>	<b>324,622,802.81</b>
<b>Operating Loss</b>	<b>(107,460,447.25)</b>	<b>(92,090,251.02)</b>
<b>Nonoperating Revenues (Expenses):</b>		
State Appropriations	111,469,411.31	101,874,890.52
Gift Contributions for Operations	2,174,963.63	1,887,378.63
Net Investment Income	9,062,139.89	8,806,898.58
Net Increase (Decrease) in Fair Value of Investments	29,225,795.48	15,057,391.64
Gain/(Loss) on Sale of Capital Assets	(650,604.64)	(52,988.95)
Other Nonoperating Expenses	(3,265,504.72)	
<b>Net Nonoperating Revenues (Expenses)</b>	<b>148,016,200.95</b>	<b>127,573,570.42</b>
<b>Income/(Loss) Before Other Rev., Exp., Gains/(Losses) &amp; Transfers</b>	<b>40,555,753.70</b>	<b>35,483,319.40</b>
Gifts and Sponsored Programs for Capital Acquisitions	349,460.83	950,533.04
Additions to Permanent Endowments	1,840,236.67	959,620.50
Reclass from / (to) Other Institutions	(75,904,325.23)	33,110,948.59
Capital Asset Purchases		
Transfers Between Institutions & System-Debt Service-Mandatory	(23,316,346.72)	(15,798,043.09)
Transfers Between Institutions & System Admin. - Nonmandatory	134,025,610.53	9,200,278.95
Transfers From Other State Agencies		161,609.47
Transfers to Other State Agencies	(2,503,917.00)	(1,537,888.10)
Transfers Between Funds		
<b>Change in Net Assets</b>	<b>75,046,472.78</b>	<b>62,530,378.76</b>
<b>Beginning Net Assets</b>	<b>596,250,156.88</b>	<b>533,719,778.12</b>
<b>Ending Net Assets</b>	<b>\$ 671,296,629.66</b>	<b>596,250,156.88</b>

## UNAUDITED

THE UNIVERSITY OF TEXAS AT ARLINGTON  
EXHIBIT C - STATEMENT OF CASH FLOWS  
For the Year Ended August 31, 2008

	Current Year Totals	Prior Year Totals
<b>Cash Flows from Operating Activities:</b>		
Proceeds from Tuition and Fees	\$ 141,151,463.43	134,199,246.69
Proceeds from Sponsored Programs	61,814,338.49	56,091,305.02
Proceeds from Auxiliaries	23,750,688.30	22,410,666.09
Proceeds from Other Revenues	22,788,536.04	26,070,316.03
Payments to Suppliers	(85,860,872.31)	(96,218,536.86)
Payments to Employees	(237,399,673.94)	(205,121,514.16)
Payments for Loans Provided	(4,435,048.79)	(2,883,504.05)
Proceeds from Loan Programs	2,591,296.32	2,201,797.96
Net Cash Provided (Used) by Operating Activities	<u>(75,599,272.46)</u>	<u>(63,250,223.28)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Proceeds from State Appropriations	109,721,785.83	105,297,335.90
Proceeds from Operating Gifts	2,177,128.97	1,916,523.45
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	1,840,236.67	959,620.50
Proceeds from Other Nonoperating Revenues	1,202,308.21	
Payments/Receipts for Transfers to/from System or Oth. Agencies	(2,084,416.00)	(1,289,282.57)
Payments for Other Uses	(3,265,504.72)	
Net Cash Provided (Used) by Noncapital Financing Activities	<u>109,591,538.96</u>	<u>106,884,197.28</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Proceeds from Capital Debt Transferred from System (nonmandatory)	37,980,806.40	42,525,352.42
Proceeds from Capital Appropriations, Grants and Gifts	37,126.15	162,120.00
Payments for Additions to Capital Assets	(49,843,056.93)	(48,056,729.39)
Mandatory Transfers to System for Capital Related Debt	(23,316,346.72)	(15,798,043.09)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(35,141,471.10)</u>	<u>(21,167,300.06)</u>
<b>Cash Flows from Investing Activities:</b>		
Proceeds from Interest and Investment Income	1,585,708.19	2,616,876.58
Proceeds from Interest and Investment Income Held by System	7,540,625.23	6,370,716.35
Payments to Acquire Investments Held by System	(15,792,976.17)	(31,830,212.71)
Net Cash Provided (Used) by Investing Activities	<u>(6,666,642.75)</u>	<u>(22,842,619.78)</u>
<b>Net Increase (Decrease) in Cash</b>	(7,815,847.35)	(375,945.84)
Cash & Cash Equivalents - Beginning of the Year	52,706,685.44	53,082,631.28
<b>Cash &amp; Cash Equivalents - End of the Year</b>	<u>\$ 44,890,838.09</u>	<u>52,706,685.44</u>
<b>Reconciliation of Net Operating Revenues (Expenses) to</b>		
<b>Net Cash Provided (Used) by Operating Activities:</b>		
Operating Loss	\$ (107,460,447.25)	(92,090,251.02)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	26,246,534.37	21,094,793.46
Bad Debt Expense	297,299.92	218,974.39
Changes in Assets and Liabilities:		
Receivables	2,022,547.17	3,921,165.05
Inventories	3,407.32	(8,394.41)
Loans and Contracts	(1,843,752.47)	(681,706.09)
Other Assets	(273,109.96)	(49,620.30)
Payables	1,651,040.54	1,087,671.26
Due to System	111,140.54	155,631.77
Deferred Income	2,639,008.48	3,116,387.45
Deposits Held for Others	531,815.06	(334,535.91)
Compensated Absence Liability	433,417.05	734,075.32
Other Liabilities	41,826.77	(414,414.25)
Total Adjustments	<u>31,861,174.79</u>	<u>28,840,027.74</u>
Net Cash Provided (Used) by Operating Activities:	<u>\$ (75,599,272.46)</u>	<u>(63,250,223.28)</u>
<b>Noncash Transactions</b>		
Net Increase (Decrease) in Fair Value of Investments	29,225,795.48	15,057,391.64
Donated Capital Assets	313,885.29	798,045.99
Miscellaneous Noncash Transactions	(1,781,083.86)	104,382.42