

The University of Texas at Arlington
Exhibit A Statement of Net Position
As of August 31, 2014

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 98,175,985.17	85,566,904.02
Restricted Cash & Cash Equivalents	(29,364,635.43)	(22,333,739.39)
Balance in State Appropriations	14,297,719.55	5,319,061.63
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2014 & \$467,731.01 in 2013)	33,424,793.34	33,218,868.55
Other Intergov. (allow. \$0.00 in 2014 & \$0.00 in 2013)	2,824,383.91	816,884.91
Student (allow. \$1,446,820.43 in 2014 & \$2,021,475.12 in 2013)	34,652,956.28	41,867,509.39
Interest and Dividend Receivables	319,282.05	294,341.42
Contributions (allow. \$5,524.10 in 2014 & \$29,472.16 in 2013)	65,196.83	839,518.80
Other (allow. \$487,753.85 in 2014 & \$16,944.58 in 2013)	5,568,476.48	805,214.44
Due From System Administration	12,048,836.86	13,660,934.23
Due From Other Institutions	8,534.58	
Due From Other Agencies	2,339,027.14	2,286,798.32
Inventories	149,574.53	138,468.93
Loans & Contracts (allow. \$2,189,159.19 in 2014 & \$1,622,750.20 in 2013)	8,704,950.08	6,475,787.20
Other Current Assets	3,498,445.02	474,590.94
Total Current Assets	186,713,526.39	169,431,143.39
Noncurrent Assets:		
Restricted Investments	23,659,816.31	12,796,165.91
Loans & Contracts (allow. \$672,654.67 in 2014 & \$652,595.06 in 2013)	2,293,407.54	2,243,400.71
Funds Held by System Administration (Restricted)	120,004,570.17	101,895,401.81
Contributions Rec. (allow. \$212,036.97 in 2014 & \$208,679.59 in 2013)	6,855,862.22	6,747,306.74
Unrestricted Investments	232,426,803.57	204,463,462.55
Gross Capital/Intangible Assets	1,053,288,482.65	1,034,515,082.66
Accumulated Depreciation/Amortization	(413,557,961.53)	(369,979,872.54)
Total Noncurrent Assets	1,024,970,980.93	992,680,947.84
Total Assets	1,211,684,507.32	1,162,112,091.23
Total Assets and Deferred Outflows	1,211,684,507.32	1,162,112,091.23
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	20,548,469.45	16,812,681.83
Salaries Payable	18,234,930.06	19,175,585.38
Due To System Administration	2,987,844.74	3,183,913.58
Due To Other Institutions	38,793.17	62,279.81
Due To Other State Agencies	240,902.98	207,379.25
Statewide Interfund Payable	1,077,910.31	1,216,729.76
Unearned Revenue	114,763,857.63	105,749,474.02
Employees' Compensable Leave - Current Portion	5,555,196.66	5,559,791.56
Notes, Loans, and Leases Payable		
Payable From Restricted Assets	2,752,551.98	644,009.36
Other Current Liabilities	261,953.15	294,064.18
Total Current Liabilities	166,462,410.13	152,905,908.73
Noncurrent Liabilities:		
Employees' Compensable Leave	3,912,311.03	2,972,038.59
Assets Held for Others	3,138,657.70	399,073.52
Liability to Beneficiaries	37,776.18	36,698.38
Notes, Loans, and Leases Payable		
Statewide Interfund Payable	6,268,585.95	7,186,998.43
Other Noncurrent Liabilities	587,396.75	591,605.49
Total Noncurrent Liabilities	13,944,727.61	11,186,414.41
Total Liabilities	180,407,137.74	164,092,323.14
Total Liabilities and Deferred Inflows	180,407,137.74	164,092,323.14
NET POSITION		
Net Investment in Capital Assets	639,730,521.12	664,535,210.12
Restricted for:		
Nonexpendable		
Permanent Health, True Endowments, and Annuities	69,321,054.60	60,651,322.98
Expendable		
Capital Projects	14,957,446.56	16,838,036.76
Funds Functioning as Endowment (Restricted)	4,582,498.08	5,157,315.94
Other Expendable	68,448,827.25	55,681,621.73
Unrestricted	234,237,021.97	195,156,260.56
Total Net Position	\$ 1,031,277,369.58	998,019,768.09

The University of Texas at Arlington
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2014

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 310,167,648.29	297,382,496.24
Discounts and Allowances	(88,120,495.66)	(104,167,432.16)
Federal Sponsored Programs	32,220,800.46	40,821,278.93
Federal Sponsored Programs Pass-Through from State Agencies	4,735,158.47	8,351,897.00
State Sponsored Programs Pass-Through from State Agencies	20,933,450.86	21,410,383.21
Local Sponsored Programs	1,434,770.75	827,611.85
Private Sponsored Programs	6,679,228.81	3,467,427.11
Sales and Services of Educational Activities	24,915,691.90	18,304,560.98
Auxiliary Enterprises	35,716,608.87	35,140,985.43
Other Operating Revenues	7,899,483.67	7,033,748.88
Total Operating Revenues	<u>356,582,346.42</u>	<u>328,572,957.47</u>
Operating Expenses:		
Instruction	151,693,174.21	148,947,314.52
Research	58,492,564.31	59,686,933.68
Public Service	13,420,086.80	13,475,703.07
Academic Support	34,724,969.30	32,139,431.76
Student Services	64,785,271.82	56,778,215.00
Institutional Support	36,305,730.91	36,285,652.38
Operations and Maintenance of Plant	33,577,368.58	32,680,742.73
Scholarships and Fellowships	27,677,211.10	27,728,419.88
Auxiliary Enterprises	41,698,061.98	43,225,938.46
Depreciation and Amortization	44,210,266.77	41,253,309.61
Total Operating Expenses	<u>506,584,705.78</u>	<u>492,201,661.09</u>
Operating Income (Loss)	<u>(150,002,359.36)</u>	<u>(163,628,703.62)</u>
Nonoperating Revenues (Expenses):		
State Appropriations	115,811,344.55	110,541,444.33
Federal Nonexchange Sponsored Programs	44,740,941.79	64,665,505.06
State Nonexchange Pass-Through	217,500.00	1,214,817.13
Gift Contributions for Operations	9,274,436.66	11,775,102.94
Investment Income	14,260,386.36	12,493,027.35
Net Increase (Decrease) in Fair Value of Investments	25,571,928.99	9,875,150.79
Interest Expense on Capital Asset Financings	(159,499.83)	(181,342.09)
Gain (Loss) on Sale of Capital Assets	(406,913.30)	(904,312.61)
Other Nonoperating Revenues	16,147.97	
Other Nonoperating (Expenses)	(172,726.09)	(3,544.53)
Net Nonoperating Revenues (Expenses)	<u>209,153,547.10</u>	<u>209,475,848.37</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	59,151,187.74	45,847,144.75
Gifts and Sponsored Programs for Capital Acquisitions	576,527.16	4,273,818.00
Additions to Permanent Endowments / Annuities	3,757,030.13	3,900,444.18
Reclass from/(to) Other Institutions	(6,296,066.80)	(3,012,504.51)
Transfers Between Institutions & System, Debt Service - Mandatory	(29,424,799.41)	(29,800,584.40)
Transfers Between Institutions & System Admin. - Non mandatory	9,391,517.67	9,817,026.61
Transfers From Other State Agencies		157,427.45
Transfers to Other State Agencies	(3,897,795.00)	(4,310,974.00)
Change in Net Position	<u>33,257,601.49</u>	<u>26,871,798.08</u>
Beginning Net Position	<u>998,019,768.09</u>	<u>971,147,970.01</u>
Ending Net Position	<u>\$ 1,031,277,369.58</u>	<u>998,019,768.09</u>

The University of Texas at Arlington
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2014

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	238,935,478.67	178,608,337.77
Proceeds from Sponsored Programs	60,599,517.56	65,312,826.39
Proceeds from Auxiliaries	35,548,578.64	35,137,227.73
Proceeds from Other Revenues	32,059,583.24	25,559,295.98
Payments to Suppliers	(169,491,515.31)	(172,480,811.39)
Payments to Employees	(287,232,073.64)	(276,252,459.45)
Payments for Loans Provided	(15,521,919.96)	(9,228,791.56)
Proceeds from Loan Programs	12,624,478.44	10,689,125.09
Net Cash Provided (Used) by Operating Activities	<u>(92,477,872.36)</u>	<u>(142,655,249.44)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	106,832,686.63	111,937,385.60
Proceeds from Operating Gifts	9,059,812.31	7,480,119.88
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	3,757,030.13	3,900,444.18
Proceeds from Other Nonoperating Revenues	16,147.97	-
Receipts for Transfers from System or Other Agencies	380,781.48	10,344.57
Payments for Transfers to System or Other Agencies	(7,637,670.99)	(5,712,732.22)
Payments for Other Uses	(14,929.00)	-
Proceeds from Nonexchange Sponsored Programs	44,958,441.79	65,880,322.19
Net Cash Provided by Noncapital Financing Activities	<u>157,352,300.32</u>	<u>183,495,884.20</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	5,432,974.08	14,121,087.87
Proceeds from Capital Appropriations, Grants, and Gifts	984,150.00	3,943,950.07
Payments for Additions to Capital Assets	(20,654,352.31)	(34,702,461.84)
Mandatory Transfers to System for Capital Related Debt	(29,424,799.41)	(29,800,584.40)
Payments of Interest on Capital Related Debt	(159,499.83)	(181,342.09)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(43,821,527.47)</u>	<u>(46,619,350.39)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	1,231,436.94	1,178,861.92
Proceeds from Interest and Investment Income Invested by System	14,658,078.47	10,760,891.52
Payments to Acquire Investments Invested by System	(31,364,230.79)	(106,245.32)
Net Cash Provided (Used) by Investing Activities	<u>(15,474,715.38)</u>	<u>11,833,508.12</u>
Net Increase (Decrease) in Cash	5,578,185.11	6,054,792.49
Cash and Cash Equivalents (Beginning of the Year)	63,233,164.63	57,178,372.14
Cash and Cash Equivalents (End of the Year)	<u>\$ 68,811,349.74</u>	<u>\$ 63,233,164.63</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	(150,002,359.36)	(163,628,703.62)
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	44,210,266.77	41,253,309.61
Bad Debt Expense	618,271.81	1,244,875.03
Changes in Assets and Liabilities:		
Accounts Receivable	177,103.88	(27,281,659.09)
Inventories	(11,105.60)	33,609.35
Loans and Contracts	(2,897,441.52)	1,460,333.53
Other Current and Noncurrent Assets	(3,023,854.08)	(21,750.38)
Accounts Payable	6,077,193.08	297,443.24
Due to System	(196,068.84)	208,494.92
Unearned Revenue	9,014,383.61	3,032,179.10
Assets Held for Others	2,656,380.12	359,954.19
Employees' Compensable Leave	935,677.54	510,666.12
Other Current and Noncurrent Liabilities	(36,319.77)	(124,001.44)
Total Adjustments	<u>57,524,487.00</u>	<u>20,973,454.18</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (92,477,872.36)</u>	<u>\$ (142,655,249.44)</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	25,571,928.99	9,875,150.79
Donated Capital Assets	472,768.00	1,212,820.85
Miscellaneous Noncash Transactions	(558,061.47)	(746,885.16)